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Thailand

Grain and Feed

Weekly Rice Price Update

2003

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Report Highlights:

Export prices changed slightly as market remained quiet.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Price (Week Ending Nov 10):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	420	405	419	415	420	425	470	425	423
WR 100 B	199	202	198	201	199	198	195	199	199
PB 5%	199	203	201	206	199	205	198	202	202
WR 5%	194	197	192	195	194	193	190	194	194
WR 10%	189	192	188	192	189	189	185	189	190
WR 15%	187	187	183	187	187	185	180	185	186
WR 25%	180	182	181	182	180	179	175	180	180
WR 35%	178	177	178	179	175	175	170	176	177
A 1 SUP	157	163	155	160	157	157	156	158	158
A 1 SPEC	156	161	154	159	156	-	155	157	157
Source: Average actual prices received from exporters									

Market Tone

Export prices for most grades of rice changed slightly. Trade sources reported that the market remained quiet. However, domestic rice prices are on a downward trend as new crops gradually came to market.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
SEP 21	109,456	114,888	3,524	4,182
SEP 28	130,259	112,616	3,655	4,274
OCT 5	67,855	108,929	3,722	4,439
OCT 12	84,977	98,137	3,807	5,599
OCT 19	120,007	100,774	3,927	4,762
OCT 26	132,548	101,347	4,060	4,909
NOV 2	150,971	122,125	4,211	5,044
NOV 9	124,835	132,090	4,336	5,168

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Nov 3-9, 2003 totaled 124,835 tons, down 26,136 tons from the previous week's total and down 7,255 tons from the four-week moving average of 132,090 tons. Exports during Jan 1- Nov 9, 2003, totaled 4,335,731 tons, compared with 5,168,310 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 – Oct 27, 2003 amounted to 5,864,904 tons, up slightly from 5,845,987 ton in 2002.

Weekly Rice Sales

Private registered rice export sales for the period of Oct 20-24, Oct 27-31, and Nov 3-7, 2003 are as follows:

Movement (MT)	OCT 20-24	OCT 27-31	Nov 3-7
weekly sales	130,078	180,860	111,000
4 week sum	539,858	644,517	602,798
4 week mov avg.	134,965	161,129	150,700
Total weekly sales	4,339,826	4,520,686	4,631,686

End of Report.